



Proposed Goal

The goal of the proposal from the Government of Sri Lanka (GOSL) is to reduce poverty by fostering economic growth in targeted areas where poverty is particularly acute. As revised following due diligence, the GOSL proposal focuses on rehabilitation of roads to improve cost effective access to markets.

Update on Progress

- In light of the ongoing security concerns in Sri Lanka, MCC will consider a resumption of compact due diligence activities when there is a greater prospect for success of our mission.

Compact Status

Status.....Due Diligence

Compact Information

Proposed Amount:...\$590 million†

Country Information

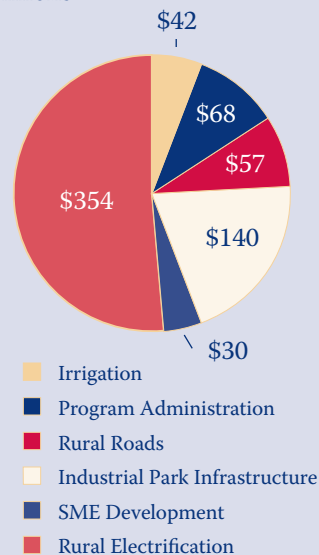
Population 19,419,190*

GNI Per Capita.....\$710*

Compact Process

| Stage | Completed |
|--|-----------|
| <input checked="" type="checkbox"/> Eligibility Notification | 5-06-2004 |
| <input checked="" type="checkbox"/> Proposal Receipt | 8-01-2005 |
| <input checked="" type="checkbox"/> Opportunity Memo | 8-18-2005 |
| Congressional Notification on Compact Negotiations | |
| Investment Memo | |
| Board Approval | |
| Compact Signing | |
| Entry Into Force | |
| Initial Disbursement | |

Proposed Obligations by Key Sector in millions



*World Development Indicators, World Bank, 2005

†Excluding Government of Sri Lanka proposed funding of \$100 million