Proposed Goal
The goal of the proposal from the Government of Sri Lanka (GOSL) is to reduce poverty by fostering economic growth in targeted areas where poverty is particularly acute. As revised following due diligence, the GOSL proposal focuses on rehabilitation of roads to improve cost effective access to markets.

Update on Progress
• In light of the ongoing security concerns in Sri Lanka, MCC will consider a resumption of compact due diligence activities when there is a greater prospect for success of our mission.

Compact Status
Status..........................Due Diligence

Compact Information
Proposed Amount:....$590 million†

Country Information
Population ...................... 19,419,190*
GNI Per Capita .................$710*

Compact Process
Stage                  Completed
☑ Eligibility Notification 5-06-2004
☑ Proposal Receipt 8-01-2005
☑ Opportunity Memo 8-18-2005

Congressional Notification on Compact Negotiations
Investment Memo
Board Approval
Compact Signing
Entry
Into Force

Initial Disbursement

 Proposed Obligations by Key Sector in millions

- Irrigation
- Program Administration
- Rural Roads
- Industrial Park Infrastructure
- SME Development
- Rural Electrification

*World Development Indicators, World Bank, 2005
†Excluding Government of Sri Lanka proposed funding of $100 million